



**REPORT OF THE BOARD OF DIRECTORS:**

***1. BALANCE SHEET FOR THE FINANCIAL YEAR from Sept. 1<sup>st</sup> 2016 to August 31<sup>st</sup> 2017***

Dear Members,

this report aims at describing the activities carried out.

The financial statement for the period from September 1<sup>st</sup> 2016 to August 31<sup>th</sup> 2017, which we present for your approval, is the one-year report mainly characterized by the implementation of cultural activities in collaboration with the Johns Hopkins University Bologna Center.

This year too various conferences and meetings were organized with the participation of the protagonists of contemporary cultural, social and political life. Among them:

- ✓ October 20<sup>th</sup>, 2016, Book Presentation: "Only in Naples - Lessons in Food and Famiglia from my Italian Mother-in-Law", Katherine Wilson (in English)
- ✓ October 26<sup>th</sup>, 2016, "Towards the 2016 US Elections: American Politics", James Mann, Journalist, SAIS Scholar-in-Residence, David Unger, Adjunct Professor of American Foreign Policy, SAIS Europe (in English with simultaneous translation into Italian)
- ✓ November 3<sup>rd</sup>, 2016, "Towards the 2016 US Elections: Global implications", Graziella Bertocchi, Professor of Economics, Università di Modena e Reggio Emilia, Michael G. Plummer, Director and Eni Professor of International Economics, SAIS Europe, Filippo Taddei, Director, Bologna Institute for Policy Research (in Italian, at Nomisma)
- ✓ November 8<sup>th</sup>, 2016, "Towards the 2016 US Elections: Elections Night" Erik Jones, Director of European and Eurasian Studies, Professor of European Studies and International Political Economy, SAIS (in English)

- ✓ December 8<sup>th</sup>, 2016, “The Migration and Refugee Crises - More a Global Rather Than a Local Challenge”, Michael Moller, Director-General, the United Nations Office at Geneva, Switzerland (in English)
  
- ✓ March 8<sup>th</sup>, 2017, “Trump’s America in a changing world”, Mattia Ferraresi, Correspondent in New York for the newspaper Il Foglio (in Italian)
  
- ✓ June 29<sup>th</sup>, 2017; “Between nature and culture, debate on the origin of old and new rights”, Ivo Colozzi, Professor of Sociology, Università di Bologna (in Italian)

Disbursements totaling € 20,500.00 were made for the financing of some projects of the Johns Hopkins University SAIS Bologna Center during the year. In particular, € 10,500.00 were disbursed, with funds raised through accreditation to Transnational Giving Europe, for the support of teaching activities and € 10,000 for a scholarship for the 2016-2017 academic year, to a student selected among young people with proven academic excellence and proven economic needs.

In addition, € 4,000.00 were set aside in a special fund to be allocated to new projects to be presented for the year 2017-2018.

Overall the activities carried out resulted in a total outflow of euro 26,961.00 for the association, details of which are shown in the financial statement report.

We thank the founding members and supporters who have helped to support the activities with additional donations besides the membership fee.

Therefore, the Board of Directors proposes to set aside the surplus of the year, amounting to a total of € 3,968.00, under the heading "Net assets value", so that they can be used for the association institutional purposes.

## ***2. THE FORECAST ECONOMIC SITUATION from Sept. 1<sup>st</sup> 2017 to August 31<sup>st</sup> 2018***

The forecast economic situation from Sept. 1<sup>st</sup> 2017 to August 31<sup>st</sup> 2018, which is proposed for your approval, consists in:

1. Revenues: the various proceeds expected to be achieved during the year are shown, broken down according to the various sources from which they originate and to the extent attributable to the year;
2. Outflows: management costs are shown according to the various destinations and to the extent attributable to the year.

The budget with estimated income and expenses was drawn up according to the following criteria:

- review of the historical trend of each item derived from the past financial statements, reclassified in order to allow comparison according to uniform criteria. In particular, the financial statements of the three previous years were used;
- adaptation of what emerged from the historical analysis to the circumstances in which the next administrative period management is expected to take place, within the normal and foreseeable management of the association;
- in the preliminary quantification of membership fees revenue, the number of associates at the beginning of the year and the association fees approved for the 2017-2018 financial year were taken into account;
- in the quantification of taxes for the year, the rates currently in force were applied.

Furthermore, the entire forecast economic situation was prepared in such a way that the planned outflows are subordinated to the revenues, consistently to the statutory demand for a balanced budget.

For the next year the Board of Directors decided to mainly focus on cultural events in synergy with the Bologna Center.

These are the already scheduled events:

- February 20<sup>th</sup>, 2018 - “TBD” Guido Tabellini
- February 22<sup>nd</sup>, 2018 - TBD Italian politician for the BC birthday
- Date TBD - TBD “Political Election in Italy – roundtable pre-election”, Gianfranco Pasquino, Mark Gilbert – et al.
- Date TBD – TBD “Political Election in Italy – roundtable post-election”, Gianfranco Pasquino, Mark Gilbert – et al.

- April 6<sup>th</sup> or 13<sup>th</sup>, 2018 “Human Rights Nights and International Law Student Club, Johns Hopkins SAIS Europe” (with screening of a film from the last edition of the HRNs film festival, in original language).

The provision to the Bologna Center of a sum of up to € 10,000.00 for a scholarship entitled to the Association is foreseen. The scholarship will be assigned to a deserving student admitted to attend one of the courses at the Bologna seat in the academic year 2018 -19.

Particular attention will be paid to developing relations with the local community through collaboration with some institutes of lower and upper secondary schools.

Furthermore, the sums collected through the TGE circuit will be used to cover scholarships and to support other institutional activities of the Johns Hopkins University SAIS Bologna Center.

As in previous years, a campaign will be developed to raise funds from both private individuals and public bodies, in order to cover the planned outflows for cultural events, to the extent that they exceed the revenue expected from membership fees.

The Board of Directors